

Ten Year Budget - Revenue

Appendix Bi

	Budget 2019/20	Plan 2020/21	Plan 2021/22	Plan 2022/23	Plan 2023/24	Plan 2024/25	Plan 2025/26	Plan 2026/27	Plan 2027/28	Plan 2028/29	Plan 2029/30
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Expenditure											
Net Service Expenditure c/f	14,687	15,251	15,581	15,947	16,328	16,852	17,245	17,643	18,098	18,612	19,133
Inflation	608	666	472	481	487	493	499	505	513	521	530
Superannuation Fund deficit and staff recruitment & retention	0	0	0	0	100	0	0	50	0	0	0
Net savings (approved in previous years)	(181)	(358)	44	0	0	0	(1)	0	1	0	(1)
New growth	256	160	(5)	0	(50)	0	0	0	100	100	100
New savings/Income	(119)	(138)	(145)	(100)	(13)	(100)	(100)	(100)	(100)	(100)	(100)
Net Service Expenditure b/f	15,251	15,581	15,947	16,328	16,852	17,245	17,643	18,098	18,612	19,133	19,662
Financing Sources											
Govt Support: Revenue Support Grant	0	0	0	0	0	0	0	0	0	0	0
New Homes Bonus	0	0	0	0	0	0	0	0	0	0	0
Council Tax	(10,917)	(11,264)	(11,618)	(11,983)	(12,357)	(12,741)	(13,136)	(13,542)	(13,933)	(14,335)	(14,747)
Business Rates Retention	(2,132)	(2,139)	(2,182)	(2,226)	(2,271)	(2,316)	(2,362)	(2,409)	(2,457)	(2,506)	(2,556)
Collection Fund Surplus	0	0	0	0	0	0	0	0	0	0	0
Interest Receipts	(200)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)	(300)
Property Investment Strategy Income	(1,258)	(1,428)	(1,468)	(1,508)	(1,558)	(1,558)	(1,558)	(1,655)	(1,655)	(1,655)	(1,696)
Contributions to/(from) Reserves	(353)	(378)	(365)	(175)	(161)	(604)	194	208	221	236	249
Total Financing	(14,860)	(15,509)	(15,933)	(16,192)	(16,647)	(17,519)	(17,162)	(17,698)	(18,124)	(18,560)	(19,050)
Budget Gap (surplus)/deficit	391	72	14	136	205	(274)	481	400	488	573	612
Contribution to/(from) Stabilisation Reserve	(391)	(72)	(14)	(136)	(205)	274	(481)	(400)	(488)	(573)	(612)
Unfunded Budget Gap (surplus)/deficit	0	0	0	0	0	0	0	0	0	0	0

Assumptions

Revenue Support Grant:	nil all years
Business Rates Retention:	Business Rates Retention safety-net in 19/20 plus 2% in later years
Council Tax:	2.3% in 20/21, 2% in later years
Council Tax Base:	Increase of 438 Band D equivalent properties in 20/21, 580 from 21/22, 480 from 27/28
Interest Receipts:	£300,000 in 20/21 onwards
Property Investment Strategy:	£1.428m in 20/21, £1.468m in 21/22, £1.508m in 22/23, £1.558m from 23/24, £1.655m from 26/27, £1.696m from 29/30
Pay award:	2% in all years
Other costs:	2.25% in all years
Income:	2.5% in all years except for off-street car parks which are an average of 3.5% per annum from 19/20 - 23/24